Dut-of-Town Holders, Frightened by President's Pronunciamento, Hurry to Sell.

ALL OFFERINGS ARE TAKEN

Bears Soon Convinced It Was Not Safe to Pursue Their Operations-Criticize Roosevelt.

NEW YORK, July 25.-There was at the opening of the market to-day some ers who had taken fright over the re markable "pronunciamento" of Presilent Roosevelt, and the Interests workng for a decline made a vigorous assault on prices, the combined effect being that for some minutes after the prening the general list showed heavness, which at some points amounted timost to positive weakness. On the lectine, however, buying of the same tharacter that was encountered yeserday was met with a general biding, which absorbed all offerings of tocks in a way that convinced the years that it was not rafe to pursue heir operations far.

The supply of real stock was soon leared up, and when the shorts at empted to cover they found they could nily do so by bidding for what they seeded and advancing prices sharply pon one another.

empted to cover they found they could nily do so by bidding for what they seeded and advancing prices sharply apon one another.

From the time they commenced covering, which was about the middle of he first hour, prices continued to rise, intil at the close many of the leading saues recovered nearly all of yesterlay's net loss.

Causolidated Gas Gees Up.
Consolidated Gas was conspicuous in the side of advance, and especially in the early part of the session, before he strength in the general list became from the real way and the the decision on the offern of the sumption that the decision on the offern way obtain the benefit of the portion of receipts from customers deposited with the court, in addition to receiving an enlarged rate of dividend listribution when the old \$1 charge or illuminating gas is legalized.

In the railroad list, Union Pacific, Southern Pacific, St. Paul, Reading and the Hill, stocks all made substantial gains. The rise in Reading was accompanied by reports of an increased demand for anthracite, which would result in the collieries being operated our days, instead of three days, a week, as at present. United States Steel was also a strong feature on the resumption of work at some of the plants closed down since the beginning of the year, and the prospect of the starting up of the new plant at Gary, a satisfaction of which deliveries of ron ore at the new port have begun. Large gains were made by American Smelting, Amalgamated Copper and Westinghouse. On the rise bear stoposes orders were met with in all the eading issues, the execution adding paterially to the rapidity of the advance.

The weekly statement of the associated banks made a favorable impression of the plants made a favorable impression o

The weekly statement of the asso-clated banks made a favorable impres-sion, showing an increase of \$3,787.850 of the activity in the stock market and a gain of \$7,031,600 in cash, while the deposits were larger by \$12,975,000 than the corresponding item reported

The indignation everywhere felt yes-erday over the Roosevelt "pronuncia-nento" was to-day in many places soft-ned into pity for the man who could be far forget the dignities and re-ponsibilities of his high office as to tter sentiments which, had they been ttered by others in regard to some d by others in regard to some

Reports Are Encouraging.

The weekly reports of the commersial agencles showed further progress of the improvement in business and the restoration of confidence, and the figures of the clearings of all the banks in the United States, fell (n. Y. a. little shore of that of the corresponding week ask year, the increased natively in the speculative marksts having no doubt some influence in refaing the figures. A good indication of the loss of the soft coal business through business depression and the strikes last spring was furnished by a statement by the Pittsburg Coal Dispression and the strikes last spring was furnished by a statement by the Pittsburg Coal Dispression and the strikes last spring was furnished by a statement by the Pittsburg Coal Dispression and the strikes last spring was furnished by a statement by the Pittsburg Coal Dompany, which for six months ending June 38th, showed gross earnings of all 585,059, a decrease of \$1,570.40 as compared with the same period of last year. Weather conditions during the week were, on the whole, favorable for the growing crops, and the fireught in North Dakota was ended at the close of the period by rains which should greatly benefit the spring wheat.

Bonds were steady. Total sales, par Reports Are Encouraging. heat.
Bonds were steady, Total sales, par alue, \$1,666,000.

niue, \$1,566,000. United States 2's registered have de-lined 1-8 per cent, on call for the

week. Total stock sales to-day were 423,

NEW YORK, July 25.—Close: Prime morcantile paper 3 1-2@4 per cent. Sterling exchange firm. With actual business in bankers' bills at \$4.8875.00 \$4.8535 for sixty day bills. Commercial bills \$4.84 3-4@\$4.85. Bar silver \$2.1-2 Mexican dollars 45. Money on call nominal. Time loans dull and steady. sixty days 2 per cent; ninety day

ThomasBranch & Co.

(Established 1888.)

: UMBERS New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers,

HALI		Open.	High.		Closing.		Open.	High.	Low.	Closing. Bld. Asked.
Halisty Arrors	Allis-Chaimers	. 1114	1156	1114	111/2 12					21% 21%
SPECIFIC	Allis-Chalmers, pfd	With the state of	CEPTER VALUE	TEN PROPERTY.	34 3	International Paper	ALL VENEZ		75/10	101/4 101/5
21,500	Amalgamated Copper	72	7374	72	73 14 7		: icon	100%	105%	10034 110
	American Can		10.00	700	60% 6	Manhattan		BOND WAR	2017/1	135 139
1.000	Amer. Car and Foundry	8914	3914	2814		100 Metro, Street Railway.	30	30	30	25 30
100	Amer. Car and Foun., pf	4 103	103	103	102 100	Ma 300 Mexican Central	. 15	151/4	15	14 bid.
100	American Cotton Oil American Locomotive	. 31	5344 5344	34	3314 8- 5346 N	1,000 Mo., Kan. and Texas	. 301/8	311/4	3016	31¼ 31¼ 63 65
2,000	Amer. Locomotive, pfd.,		0374	521/2	105 100			56	54	55% 66
29,700	American Smelting	8514	8734	8474	87% 87				****	105 115
200	Amer. Smelting, pfd	. 1071/4	107%	1071/4	10714 108		601/4	711/4	6016	70% 71 10314 10814
1,325	American Sugar		132%	181	13244 133 380 338			1081/4	10714	10814 10814 4236 4216
100	American Tobacco, com American Tobacco, pfd.	9514	9514	9514	95 9		7314	7414	73%	74% 75
0,500	Anaconda Copper	. 4438	461/6	44%	46 4	% 9,000 Northern Pacific		141%	13314	140% 141%
600	Atchiedn	861/4	871/2	86	8714 87			26 %	201/2	2634 27 124% 125
500	Atchison, pfd	93%	94	9314		Na 4,800 Pennsylvania		124%	124 96	121% 125
3,500	Baltimore and Ohlo	92	9314	9134		325 Pressed Steel Car		33	32	33 3314 1
	Brooklyn Rapid Transit		5214	511/4		Pressed Steel Car, pfd.		277		91 95
	Canadian Pacific		16916	1681/6	169 169	14 62,100 Reading	. 117	118%	116	1181/2 1189/4 21 211/4
400	Chesapeake and Ohlo Chicago Great Western.	42%	431/4	423/	43 43 6%	14 1,40 Republic Iron and Stee 450 Republic I. and S., pfd.	7354	73%	2614	73% 74
	Chi., Mil. and St. Paul.,		1411/4	138%	14114 14	14 900 Rock Islami		17%	1714	17% 18
RIVERS !	Ch., M. and St. Paul, pfe		CONTRACTOR OF THE PARTY OF THE	THE PROPERTY.	156 160	8,400 Rock Island, pfd.,	. 321/8	33%	321/4	33% 34
400	Chleago and Northwest.		15814	1571/2	1581/4 150			6214	6614	95 101 6214 6214
1 500	Clev., Cin., Chi. and St. I Colorado Fuel and Iron	1 124	3214	8114	57 5/ 3214 3:	700 Sloss-Sheffield	913%	9316	9074	93 93%
1,800	Colorado and Southern,	31%	3214	31 14		1,200 Southern Railway		1914	187	1914 1914
400	Col, and South, 1st pfd.	62	621/4	62	6156 6	16 100 Southern Rallway, pfd.		48%	48%	48% 49
100	Col. and South., 2d pfd.	. 611/6	611/2		511/2 50	16 Standard Oll	640	644	640	640 650
4,390	Consolidated Gas Delaware and Hudson	13634	141	136%	1401/4 141 167 167			36 % 25	26%	36% 36% 21% 25%
	Distillers' Sec. Cor		16614	25%	3614 30			154%	151%	15414 15434
3,250	Erie	. 211/2	22%	211/4	22% 22	14 400 United States Rubber		* 28	2714	27% 28%
1,200	Erie, 1st pfd	. 3734	35%	37%	38% 3	14 53,500 United States Steel		46%	4374	45% 4514 10814 10854
209	Erie, 2d pfd General Electric	. 28	28 146%	14234	28 25 14554 146			10814	10748	108¼ 10854 25 26
7.000	Great Northern, pfd	13534	130%	13454	13614 13			Mary Carlot		101 10314
700	Great Northern Ore ctfs	. 6334	6514	63%	654 6	1/2 500 Wabash	. 12	12	1176	1214 1214
3,960	Illinois Central	. 1331/4	1421/2	139	142 14	24 1,000 Wahash, pfd	. 25	261/a 56	25 56	261/8 261/4 56 57
100	Int. Metropolitan Int. Metropolitan, pfd	. 11	3176	3114	111/4 11 31/4 31	156 Western Union			Was a lake	56 67
- 003	inc. necropontan, pru.,	. 0172	01/8	01 74	B1/2 8	20th sales, 426,077	eriai c	September 1		
200		M.P. Com	CIO	SINI	C RON	IL OUGTATIONS				V SHIP GOOD

103	9s Chicago, R. I. and Pacific R. R. 4s	66	New Jersey Central gen. 5s 122
			Northern Pacific 48 102
103	" Chicago R I and Pac. Rv. ridg. 4s.		Northern Pacific 38 72
100	C., C., C. and St. L. gen. 4s (bid)		Norfolk and Western con. 4s 37
100			Oregon Short Line ridg. 48 90
120			Pennsylvania conv. 348, 1915 92
	Colorado and Southern 4s		Pennsylvania consol 4s 105
122	Delaware and Hudson conv. 48		Reading General 4s 97
75	Denver and Rio Grande 4s (naked)	92	Republic of Cupa 5s 103
	14 Eric prior lien 4s (bid)	82 -	St. L. and Iron Moun, con. 5s (bid) 107
99	Eris General 4s (bld)	66	St. Louis and San Francisco fg. 4s 65
89	4 Hocking Valley 44s (bld)	103	St. Louis Southwestern con. 4s 67
	Interborough Metro, 4158	67	Seaboard Air Line 4s (bid) 5
102	Jepan 4s (bld)	79	Southern Pacific 48 8
98	Japan 41/28	89%	Southern Pacific 1st 4s 93
100	Japan 4%s, 2nd series	8614	Southern Railway 5s 9!
92	Louisville and Nash. Unified 4s		Texas and Pacific 1sts
72	Manhattan consol gold is (bid)		Toledo, St. L. and Western is 7
107			Union Pacific 48
73	Mexican Central 1st Inc. (bid)		Union Pacific conv. 48 9:
) 50			United States Steel 2nd 5s 91
41	Missouri, Kansas and Texas 4s		Wabash 1sts (bid) 10
100	Missouri, Kan. and Texas 2nds (bid)	8472	Western Md. 48 70
	Nat'l R. R. of Mex. con. 4s (bid)		Wheeling and Lake Erie 4s (bid) 70
O A	New York Central gen. 348	9114	Wisconsin Central 4s 8:

American Tobacco 5s.
Atchison general 4s.
Atchison adjustment 4s.
Atchison conv. 4s.
Atchison conv. 4s.
Atchison conv. 5s.
Atlantic Coast Line 4s.
Estimore and Ohio 3ts.
Builimore and Ohio 3ts.
Builimore and Ohio 3ts.
Brooklyn Rapid Transit conv. 4s.
Central of Georgia 5s (asked).
Central of Georgia 1st Inc. (bid)
Central of Georgia 2nd Inc. (bid)
Central of Georgia 2nd Inc.
Chicaspeake and Ohio 4ts.
Chicaspeake and Ohio 4ts.
Chicago, and Alion 3ts.
Chicago, B. and Quincy new 4s. 2 1-2 per cent; six months 4

Š,		
	RICHMOND STOCK MARKET	-
í		15500
,	Richmond, Va., July 25,	130
3	STATE SECURITIES. Bid. North Carolina 4s, C, 1910 99	AB
Ž.	North Carolina 4s, C, 1910 99	
i		
	Va. 3s, Old, C. and R., 1932 90	
1	Centuries, 2-3, C. and R., 1991. 90%	
ij	RAILROAD BONDS.	
	A. C. L. R. R. Col. Tr. 4 p. c. 93	330
	A. C. L. R. R. Ctis. of Inc. 4s. 74	24
1		100
Œ.	Char. Col. and Aug. 2d 7s. C. 103 C. & O. R. & A. Gen'l M. 41/s., 102	
ď,	C. & O. R. & A. Gen'l M. 44s. 102	
1	Col, and Green. 1st 6s, C. 1916, 103	
•	Ga. Car, and North, 1st 5s, 101 Georgia Pac. 1st 6s, C, 1922 108	
,	Georgia, Sou. and Fla., 1945 100	
,	Ga. and Ala. Con. 5s, 1945 ys	(i)ev
	Nor. and Western, Ry. 4s, 1936 96	
	Nor. and West, Poca. 4s, 1944. 54	
Ċ	Rich, and Dan, Gold 6s, C 106	100
	R., F. and P. Con. 15 p. ct., 105	9
Ņ,	South-Bound 1st 5s, y941 98	
1		110
1	Fiorida and Southern 4s, 1945 87 Western N. C. 1st 6s, C, 1914 104	
ě	Sesboard Air Line 4s, 1950. 2714	3.
	S. A. L. Col. Tr. 5s, 1911 91	
5		
ij,	RAILROAD STOCKS. Par.	115
ē	Atlanta and Charlotte 100 160 Atlantic Coast Line pfd 109 101 Atlantic Coast Line com. 100 93%	100
	Atlantic Coast Line pid 100 101	
	Atlantic Coast Line com 100 931/2	
		100
0	Ches. and OhioNov199 43 Norfolk and Western com100 74	

American National. Broad Street Bank. Pank of Richmond.

Bay on Thursday night is, in the opinon of men influential in Wall Street itfairs, an affront to every occupant of the bench, which can hardly fall to remove whatever little doubt may have inywhere been felt as to the complete independence of the judiciary.

At the time Wall Street learned of it a reaction in the stock market was the court only made more severe what must inevitably have occurred at about the court only made more severe what must inevitably have occurred at about that time on purely technical grounds. The decline brought buying by large judicials in the service of the realized profits on part of their holdings earlier in the week, and the new buyers who had not need to sell.

Reports Are Encouraging.

Va.-Car. C. Co. Col. Tr. 5 p. ct. 101

Va.-Car. C. Co. Col. Tr. 5 p. ct. 101

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Va.-Car. C. Co. Col. Tr. 5 p. ct. 101

COTTON MARKETS.

NEW YORK July 25.—The cetton market Operated steady at a decline of 124 points. Yell operated steady at a decline of 124 points. Yell operated and part of the judiciary.

At the time week and indifferent week-end figures.

Atter selling up to about the closing prices No. 1 instructions, however, No. 2 instructed about 425 points net lower. The view call of the ports to-day were that time on purely technical grounds. The decline brought buying by large judicial to the part of their holdings earlier in the week, and the new buyers who had not proved their quality by refusion part of their holdings earlier in the week and 10.245 last year. To-20 part of the part of the

Cotton futures	O				
	SOME.	Open.	High.	Low.	Close.
July		9.20	9.33	9.24	9.33
August	pass	9.32	9.40	9.30	9.39
September			9.35	9.29	9.34
Getober			9.36	9.29	9.32
November	nce)	Service Co.			9.13
Ducember	6.000	9.18	9.19	9.11	9.13
January	enich	9.10	9.16	9.08	9.08
February	949	9.12	ESTATE OF STREET	Decrea	9.08
March	65 S104	9.14	9.14	9.10	9.10
Spot cotton qu			ling up	lands,	10.20

Japan, 190.755 bales; to Mexico, 1,549 bales.

NEW ORLEANS, LA., July 25.—COTTON
—Spots were quiet and easy with prices unchanged; middling, 104c. Sales were 200
bales on the spot with none to arrive.
Futures opened steady, 2@4 points below the
closs yesterday as a result of cable advices from Liverpool, where the market was
easier. The market factors appeared to be
about evenly balanced during the half-day
session, and the range was narrow. The
July position showed more strength than it
did yesterday or the day belore, and gained
10 points over yesterday's close. The weekend figures favored neither the bulls nor the
bears, and the close was quiet and steady
with the active months 2 points below the
close yesterday. Cotton futures closing bid;
July, 10,50; August, 9,55; September, 9,50;
October, 9,29; November, 9,18; December,
9,18; Jánuary, 9,20.

RICHMOND PRODUCE MARKET.

RICHMOND PRODUCE MARKET.
FLOUR—Receipts continue very light and
maiket very quiet and firm. WHEAT—in
good demand. CORN—Quiet but firm. OATd
—Quiet. Winter seed wanted. RYE—in
good demand. HAY—With very light receipts or market, is firm at prices quoted.
STRAW—Very duil.
POTATOES—Receipts cootinue light; market quiet.
WOOL—Unchanged; active; light receipts.
APPLES—Active: light receipts.
EGGS—Good fresh stock rather scarce and
active.
HUTTER—Unchanged; active; light receipts.

BUTTER—Unchanged; active; Hant ceipts.
POULTRY—Chickens more pientiful and prices a little lower. Hens and large ducks rainer scarce and wanted.
HIBES—Continue active.
VIRGINIA BACON—Unchanged and

ATE WIRES TO SEEDING DESCRIPTION OF THE WEEK-Wheel.

ew York Central gen. 31/48	91/2	
1,558 bushels; corn. 40,234 bushels; 5,560 bushels. Flour. 2,660 barrels tl. tops; milifeed 120 tops.	: hay.	
of tons; milifeed, 120 tons, STOCK IN ELEVATOR—Corn, 7,165 s; oats, 14,724 bushels,	bush-	

	POULTRY-LIVE	0.70		STATE OF THE
ũ			po	und.
P	Spring chickens, large	15	llus:	
6	Spring chickens, medium	15		
8	Spring chickens, small	15		
3	Lucks, large, young	12		
	Ducks, small, young	0	0	11
	Liens	1		
	Roosters, per piece, live :	0.		
		:5		
ÿ	BUTTER.	1198		
ļ	Choice family packed	17	0	18
		17	U	18
		17		
	Medlum, store packed	1614		
	lacking	614		
	EGGS.			
		14		
		14	3800	
		13	0	13
	HIDES.	46E		
		11		
		9		
	Green salted, lb	6		
	Green, 1b	6		
		9	don	10 1/0
	FRUITS AND VEGETA			180000
	APPLES-Fancy, bbl 2.		60	2.50
	Choice, bbl 1.		0	1.73
	Cloth-cov'd, fancy 1.		(P	2.00
Ŋ.	Cloth-cov'd, choice 1.	70	0	1.25

1.25 @ 1.50 1.00 1.25 @ 1.50 1.00 FINEAPPLES—
Fancy, per crate.....
BLACK PEAS.....
BLACKEYE PEAS—

BHUCKS—Baled, comp'ed. Nominal
Baled, large bales... Nominal
STRAW—Compressed... 7.00
Loose-pressed, large bis. 7.50
Load your cars so that hay at doors represents contents, and thus avoid rejections.
This market grades had in accordance with the rules of the National Hay Association.

FLOUR.

	- a. uu		
Shipstuff, spring	23.00		
Bran	23.00		Charles Service
WHEAT.	A SEASON CO		
All bridges of the Control of the Control	KATERIAL .		lots.
No 2 rod montown		44	IULS.
No. 2 red, western	97		
No. 2 red, Virginia	96		
No. 2 red. Virginia No. 3 red	94	0	95
Sleamer	91	0	94
Virginia, bag lots	80	Co	93
Va., bag lots (for seed)	- 93	0	96
CORN.	TABLE OF A	200	10
CORN		10/19/0	US STREET
		Ar	lots.
No. 2 white	86	對相談	H 354W
	843	an	85
No 2 mixed	84	Studio	
No. 3 mixed	93		
Va., bag lots	83	0	85
OATS.	00		89
OATS.	N. Ed 25 35-2	安罗里	STATE OF THE PARTY
			lots.
No. 2 mixed	581	SHOP	
No. 8 mixed	574	4320	
No. 2 white	61	SERVIN	SHRED
No 3 white	591	FORTH.	THE PARTY
Winten good	Walde Co.	-	65
Wirter seed	00	0	45
RYE.	STATE OF STREET	28826	Charles William
No. 2, car lots	RS.	200	
No. 3, car lots,	80		
Virginia, bag lots	75	0	83
COUNTRY PRODUCE-	WHOI	FR	ATITO
FEATHERS—	On state of the	F 24 12	Canada.
	CHARLES VIEW	1000	THE REAL PROPERTY.
Live geese, per lh	50	2000	
Mixed, per lb	40	100	STATE OF THE PARTY.
SERDS—	SECTION STATE	(9.00)	THE WAY
Clover, wholesale, bus.	11.00	60	12.50

Timothy, wholesale.... 2.00 @ 2.25 Stock Brokers GEO. T. KING & CO.,

1114 East Main Street,

RICHMOND, VA., STOCK BROKERS.

CORRESPONDENTS, RALPH A. BELKNAP, MEMBERS New York Con. Stock Exchange Common to fair....
Rulls
Cows
Calves
Calves
Calves, large runners
Sheop
Spring lambs
Hogs

NEW YORK PRODUCE MARKET,
NEW YORK, July 25.—FLOUR—Steady,
Minnesota, \$3.50 %3.75. Minnesota bakers,
\$4.10 %4.60. Rys Flour—Steady, at \$4.50 %
4.50. Cornmeil—Firmer; fine, \$1.55 %1.70.
Corne, \$1.45 %1.60 %

CHICAGO GRAIN MARKET. CHICAGO GRAIN MARKET.
CHICAGO, July 25.—The local whead
narket was weak to-day, owing to selling
breught out chiefly by additional rains in
the Dakotas. At the close the September
delivery was down %c. Corn was unchanged. Oats were off 1½ 1½ 15c, Provilicus were 2½ 65 to 12½ 2 15c, lower.
The leading quotations were as follows:
Open. High. Low. Close,
WHEAT—

RICHMOND GRAIN MARKET.

WHOLESALE QUOTATIONS	ON	CHA	NGE
WHEAT-Car lots.			
No. 2 red. Western		'0	98
No. 2 red, Va	Aks te	0	97
No. 3 red	95	@	96
Steamer	93	0	95
Virginia, (bag lots)	1 80	10	94
Va., bag lots (for seed)	94	0	96
CORN-Ca- ots.		HOE S	1,000
No. 3		0	80
No. 3		0	88
No. 2	200	a	86
NO. S. desertions	1000	0	85
Virginia org lots	84	•	87
OATS-Car lots.		400	50,000
No. 2 mixed	21011	0	60
No. 3 mixed		60	59
No. 2 white		Qv.	62
No. 3 white		2	60
Winterseed, bag lots	60	0	65
RYE-		AN.	
No. 2, car lots	83	0	85
No. 3. car lots	80		82
Virginia, bag lots	77	0	83

CATTLE MARKETS.

RICHMOND TOBACCO MARKET.

Tobacco: Dark Fired-Little or	nothing
doing; receipts nominal. Brights-	Continue
firm with fair receipts. Sun-Cured-	
continue very light; very little doin	
	P. Lices
unchanged.	S. Canal
DARK FIRED,	District Control
Lugs 7.00	@ \$ 9.00
Smort leaf mererere 9.00	(10.00
Long leaf	@ 14.00
Wrappers 12.00	Ø 20.00
BRIGHTS.	
SMOKERS-Common\$ 8.00	G \$ 9.50
Medlum	@ 11.50
Fine 12.00	@ 13.00
CUTTERS-Common 11.00	@ 12.50
Medlum	Ø 14.50
Fine 16.00	@ 18.00
	@ 20.00
FILLERS—Common 9.00	@ 11.00
Medium	10 12,50
Medium 11.50	Q 12.50
Good 13.00	₩ 74.50
Fine14.00	@ 16.00
WRAPPERS-Common 15,00	@ 17.00
Medium 18.00	Ø 20.00
	Ø 30.00
Good	D 37.50
Time	
Fancy 40.00	@ 45.00
SUN-CURED.	AND PERSONS
Lugs, common to good \$ 3.50	
Lugs, good to prime 6.50	@ 9.50

MISCELLANEOUS MARKETS.

NAVAL STORES.

WILMINGTON, N. C., July 25,—SPIRITS
TURPENTINE—Steady at 364c; receipts,
18 casks. Rosin—Steady at 22,40; receipts,
250 barrels. Tar—Firm at 41.50; receipts, 250
barrels. Crudo Turpentino—Firm at 420
260 and 43,50; receipts, 77 barrels.
SAVANNAH, GA., July 25,—TURPENTINE—Firm at 374c; receipts, 1,375 casks;
shipments, 321 casks. Rosin—Firm; sales,
5,313 barrels; receipts, 4,033 barrels; shipments, 1,160 barrels; stock, 139,895 barrels.
A.B. C. \$2.6502.70.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JULY 25, 1908.

ARRIVED.

ARRIVED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River Inadings, merchandise and passengers, Virginia Navigation Company, Tug Standard Oll Company, No. 12, Burk, Baltimore, barge of oil, Standard Oll Co.

SAILED.

Shelly Narfolk merchands

The Day in Wall Street

[Special to The Times-Espatch.]

NEW YORK, July 25.—Bearish operations were continued on a large scale months more."

On't worry, There are only seven months more."

NEW YORK, July 25.—Bearish operations were continued on a large scale in the London market to-day, and were followed by drives across the board in the opening trading here. The local market yielded a bit, displaying just onough weakness to encourage extensive solling. But at the time when it looked as if the reaction might become pronounced fouying orders in great numbers were sent to the floor and prices immediately stiffened. The buying movement became stronger as the advance progressed, until at the close the shorts were entirely routed. The attack on the market ended with more losses than gains to bear operators.

The course of prices demonstrated conclusively that the market had withstood the first real test put upon it. The strongest hearish factors that have been in existence since the close of 1906 had for the first time made only a temporary impression on values and, for the first time in nineteen months, a radical administration utterance had produced no profit to the professional element. In this respect the action of the market was considered of more than passing importance, the company was pulse satisfied that it could be harmed very little, however the action of the market was considered of more than passing importance. The course of prices demonstrated conclusively that the market had withstood the first real test put upon it. The strongest bearish factors that have been in existence since the close of 1906 had for the first time made only a temporary impression on values and, for the first time in nineteen months, a radical administration utterance had produced no profit to the professional element. In this respect the action of the market was considered of mura than passing importance. It lant great weight to that banking

Other Markets on Page 5

Financial.

O/ INTEREST 3% On Savings Accounts

Bank of Richmond

9th and Main Streets.

PAID BY THE

Capital and Surplus, - - \$1,475,000.00

Broad-Street Bank

Capital, \$200,000. Surplus, \$50,000 530 East Broad Street.

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We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest.

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Will Find It to Their Advantage to Consult the

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INVITES FIRMS, CORPORATIONS and INDIVID-UALS TO OPEN ACCOUNTS WITH IT

ctical, courteous and liberal.

Its mothods are) ctical, courteous and liberal.
It handles out-of-town items at lowest cost.
It pays 3 per cent, interest semi-annually on moneys placed in its
Savings Department.

Corner Eleventh and Main Streets.

Virginia Trust Company

CAPITAL, - - - \$500,000.

This Company is the fiscal and financial agent of the University of Virginia by resolution of the rector and visitors of the University. As such financial agent we have charge of the securities belonging to that institution, collecting the income from their investments and re-

that institution, collecting the income from their investment mitting for same.

This is one branch of our business. There are others,
What we do for the University of Virginia we are prepared to do
for any other institution or individual. This is a matter of consideration not only for the heads of various schools and colleges; but when a man endows a chair, it is of interest to him to know that if this Company is made his trustee for this purpose, or any other, his wishes will be carried out to the latter.

CORRESPONDENCE SOLICITED.

- Penn-Wyoming Dividends

The Penu-Wyoming Copper Co.'s completed railroad is now in

This puts the company in a position to greatly increase its production of copper and to resume dividends by January 1st.
We prodict 50 for Penn-Wyoming stock by September 1st and 75 to 100 by January 1st.

We advise the immediate purchase of this stock at the present market price about 36-37 on the New York Curb. We handle all New York and Boston Copper Stocks. Send us your orders,

SWASEY & COMPANY, Bankers and Brokers

Don't Forget

That NOW is - wood time to start to take advantage of our 4 per cent, Just the beginning of the second six-month period. Hiustration:

Interest on \$1,000 at 3 per cent, for the next six months is \$15.00.

Interest on \$1,000 at our rate (4 per cent) will be \$20.00. Absolute safety in either case. Take your choice. We want your business.

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The Bank That Pays 4 Per Cent.